

In Guadalmina, on June 23, 2017, the Board of Directors of the Club, previously called for the purpose with the following Order of the Day, meets:

1 – Committees´ Report.

2 - Manager´s report of the

- a. Fitness center.
- b. Old Maintenance Shed plot
- c. Situation detail projects from March 2016
- d. Current situation of members with respect to Dec.16, pending payments from 2017
- e. Campaign insurance Member´s buggies .
- f. Campaign to increase the number of Members paying by Receipt bank direct debit.
- g. Summer camp 2017, (measures to avoid situation previous year).
- h. Situation update database of shareholders, (Club members), and inactive.

3. Current status report, of the sanctioning records.

4. Any other business.

The Board is chaired by the President of the Club, Mr. Juan Ramón Martínez Landazábal, assisted by the Secretary Mr. Ignacio Infante.

Also present are Mr. Daniel Musson, Mr. Hans Wielaard and Mr. Marc Mueller-Baumgart, and the Club Manager, Mr. Ignacio del Cuvillo. The other members have excused their attendance.

The meeting begins at 6:15 pm and, understanding that there is a sufficient quorum established by the bylaws for the holding of the meeting, the meeting is held.

It begins by greeting the President to the attendees, thanking them for their presence.

1. Committees´ reports

Mr Musson presented the Course Committee report .

Specifically, we talked about the reform of the bunkers, partially financed with the money obtained from the Insurance, another part will be paid out of the courses repair budget as agreed at the November 2016 AGM.

The 14th hole has been re-turfed , and will be ready for the Norberto Goizueta Memorial.

Measures are being taken to prevent buggy drivers, from getting too close to greens, as signs indicating protected areas and a new GPS system on the Club buggies.

With respect to the nets erected by hole 17 North Course, was explained by Mr. del Cuvillo, with the presentation of all the documentation required.

Mr. del Cuvillo has indicated that they have purchased 4,000 pitch forks marks to be handed to players in the competitions , with instructions how to use them.

Mr. Mueller-Baumgart showed interest if Course Staff has been instructed to irrigate the greens manually with the increase of temperatures, and it was informed the staff has received such instructions and this topic will be discussed in the Committee of Greens to celebrate next week.

Ignacio del Cuvillo informed that during the Ladies Spanish Open we will receive from the Spanish Green Keeper Association the assistance of six additional Green-keepers, as well as additional machinery lend by TORO and the R.F.E.G.

Mr. Cuvillo was asked what the cost of the Spanish Open for the Club would be, receiving a very detailed explanation from him.

It was agreed that Mr. Wielaard and Ignacio del Cuvillo will produce a newsletter indicating Members about the economic impact, almost null, of the celebration of the Spanish Open .

The reports of the Competition Committees and the School are attached to this Act.

It is proposed and agreed to close holes 8 and 9 of the short-hole course, during the two hours that the summer camp takes place.

At 7:00 p.m., the Secretary's excuse for attending the meeting was due to have a previously announced commitment, and he proceeded to take notes of the meeting, Mr. Marc Mueller-Baumgart.

2. Report of the Manager:

- a) Fitness center.
- b) Old Maintenance Shed plot
- c) Situation detail projects from March 2016
- d) Current situation of members with respect to Dec.16, pending payments from 2017
- e) Campaign insurance Member's buggies .
- f) Campaign to increase the number of Members paying by Receipt bank direct debit.
- g) Summer camp 2017, (measures to avoid situation previous year).
- h) Situation update database of shareholders, (Club members), and inactive.

a. Fitness center

The agreement with the Gymnasium has been denounced and has been terminated, reaching both parties to an agreement.

The company WELLNESS GOLF will leave free and expedited the premises used for its activity in the course of 5 working days from June 21.

GUADALMINA GOLF S.A. will propose to the Board of Directors of the Real Club de Golf Guadalmina, alternatives of use of the facilities, once the agreement on the machinery and the management system of the equipment have been reached, it would communicate to Members.

Mr. Musson received from Mr. Del Cuvillo information about the total amount invested in 2013 (225.000 €) , in adapting the old Caddy Master, Club Storage and Pro-shop into the wellness center and Junior Club

During the year 2015 and 2016 the Gym represented NO expenditure as the company WELLNESS Golf has paid the rent and assimilated.

As stated in the minutes of 2014 AGM the decision from Guadalmina Golf sa to make these investments for improvement, was due to the suggestions and demands of the both candidacies who attended the 2013 Club elections

b. Old maintenance shed

The plot occupied by the old maintenance shed, which has been used by GUADALMINA GOLF S.A. since its construction, for diverse uses, is currently described as Public Educational, and until the new P.G.O.U. Of Marbella, is in place, which may take a while, we cannot start any project, aimed at the modification of such urban planning.

On the other hand, a comprehensive report on the state of the property has been requested to rule out the risk of collapse.

Finally, the Green Keeper has been asked to produce a report about items stored in the area, which may have some utility, and removing those that are not useful.

c. Ongoing detailed projects

Most of the projects included in the list drawn up by Gunilla Lindström, have been carried out, a new list will be carried out with new improvement projects.

d. List of members who have not paid their 2017 fee

List of 2017 pending payment of fees by June 23rd , Ignacio del Cuvillo informed that as from September a person will be hired for a few months to contact Members to find out whether they want to stay or leave the Club.

	CODE	FIRSTNAME	LASTNAME	STATUS
1	1453	MATTI	JAASALO	P17
2	1560	AMELIA	BERGILLOS	P17
3	1587	CARMEN	CABRERA	P17
4	1749	SOFIA	DE MENDIZABAL	P17
5	1919	PEDRO	FERNANDEZ GIL	P17
6	1937	JEANNIE	OLSEN	P17
7	1946	Fco. JAVIER	NAVARRO JIMENEZ	P17

8	2131	GONZALO	ALLENDE CUETO	P17
9	2450	MICHAEL	MCMURTRIE	P17
10	2541	JEFFREY	ILLY	P17
11	2618	RAMON	FERNANDEZ URRUTIA	P17
12	2674	JAVIER	LUQUE FDEZ- REGATILLO	P17
13	2694	M ^a VICTORIA	MASSO TARRUELLA	P17
14	2699	LEONARD FRANK	SMITH	P17
15	2727	BODAL	BECKMAN	P17
16	2749	GUILLERMO	JONAS	P17
17	2928	JUAN JOSE	ARAMAYO	P17
18	3096	ANTONIO	PASCUAL REGUERA	P17
19	3167	FRANZ WAVER	FRAUDIESNST	P17
20	3214	MARION	HUGHES	P17
21	3374	HANS OLOV	RABER	P17
22	3375	ANNA	RABER	P17
23	3407	ROBERT JOSEPH	WARNER	P17
24	3528	GUADALUPE	RUIZ-GIMENEZ	P17
25	3721	MARIA LUISA	SOLER	P17
26	3812	KENNETH	GRANGE	P17
27	4087	JOSE LUIS	ULIBARRI CORMENZ	P17
28	4096	JOSE ANTONIO	BARANDIARAN GARCIA	P17
29	4275	MARY	WARNER	P17
30	4384	JUAN ANTONIO	ALONSO CASTRO	P17
31	4454	VICTOR	ZAVALA LARA	P17
32	4558	ROBERT	PELLING	P17
33	4612	HUGH	BOYLE	P17
34	4613	NICOLA	MONE (BOYLE)	P17

35	4948	THOMAS	GALLAGHER	P17
36	5077	BARBRO	HANNERSTIG	P17
37	5120	JOSE LUIS	ARNANZ MATE	P17
38	5131	ISABEL	DEL CASTILLO PAP	P17
39	5224	THOMAS	BRADY	P17
40	5297	ROGER	CATTLIFF	P17
41	5298	ROSEMARY	CATTLIFF	P17
42	5314	IGNACIO	NUÑEZ HOLGUERA	P17
43	5334	CAMILLA	FEARON	P17
44	5335	DECLAN	FEARON	P17
45	5336	JUHA	TOIVANEN	P17
46	5383	ALEJANDRO	GONZALEZ DE BEI	P17
47	5422	IVAN	CAMUÑAS DE BENT.	P17
48	5445	JEAN PHILIPPE	ZAMIT	P17
49	5586	KENNET	WIKSTROM	P17
50	5663	JAIME	CABEZAS VALERANO	P17
51	5668	DAN	HALLSTROM	P17
52	5684	MARY JEAN	MANNING	P17
53	5693	ANTHONY	PIETERS	P17
54	5840	SYLVIE	SCHMIDT	P17

The total of Members by June 23rd who have paid the 2017 quota amounted to 1,775, including 18 New Shareholder and 11 spouses, compared to 1859, number of members by December 2016, we still need 84 members to reach the figure of 2016

1	5935	ANDERS	SKARIN	B
2	5936	BJORN	MARTENSSON	B
3	5937	ALEJANDRA (JR)	LLOBREGAT ALONSO	ESC
4	5938	JOHN	WEATHERBY	A
5	5939	RAUL	FFERNANDEZ-VILLAMOR O.	A

e. Buggies insurance campaign

The Insurance Campaign is progressing correctly, out of 240 buggies we have found that 100 owners have facilitated the receipt of their insurance.

We have created a sticker that distinguishes those who have already paid and so the staff can insist among those who have not yet provided the documentation.

In 2018 we will make a special emphasis, not allowing any member to pay the circulation without crediting the insurance payment.

The spreadsheet also has the date of issue of the insurance and its validity.

f. Bank order campaign

The person contracted next September will also carry out a campaign asking Members who have not yet paid their dues through Bank Order, to do so, a presentation letter and the specific documentation to be produced.

g. Summer camp measures to avoid situations like those of 2016

Among other measures is approved.

- Allow the use of holes 8 and 9 of the Pitch & Putt field to practice the short game, bunker and putt every day, always under the supervision of a professional, and leaving the work area in perfect condition
- Expressively use the CHILDREN'S ROOM and the GYM areas, as dressing room after the activities.
- Instruct the Locker Room staff to be more present in the area close to the Locker room access.
- Instructing pool control staff that their functions are, in addition to controlling the correct use of the facilities and addressing any hazardous situation, control of access to the pool, strictly maintaining that no one outside the Club or the camp accesses the same.

h. Situation update database of shareholders, (Club members), and inactive.

The person hired in September after the outstanding payments and the bank order campaign, will work with the Administration updating the shareholder (members) list and inactive (members) shareholders list.

3.- Current status report, of the sanctioning records.

In DP1 Case, a statement has been received from the Member to whom a disciplinary file was opened and has been offered the opportunity to confirm his actions which has not yet happened.

In Case DP2, the denounced Member has been offered the possibility of giving a statement on the facts denounced, but it has not been able to receive said declaration, which is indicated for after the summer.

4. Any other Business.

It is approved to draft a regulation, to be endorsed by the next Board of Directors, which regulates the following assumption.

Members who, having paid the annual fee in advance, within the first 4 months of the year, by submitting a medical certificate attesting suffering severe illness that prevents him/her from playing for at least 6 consecutive months, may request that the fee paid, will apply for the following year, not extending beyond the immediately following year.

If the illness informed as extreme or irreversible, which suggests that the Member will not be able to use of the facilities, the amount paid will be refunded and his / her membership canceled.

The following date is agreed for the next Board:

September 29, 2017, at 5:00 p.m.

There being no other business, the meeting finished at 7:45 p.m.,

Minutes to be signed by the President, and both Secretary and Accidental Secretary.

Mr. Juan Ramón Martínez Landazábal

Mr. Ignacio Infante

President

Secretary

Marc Mueller Baumgart

Accidental Secretary.