MINUTES OF THE ANNUAL GENERAL ORDINARY MEETING OF THE REAL CLUB DE GOLF GUADALMINA

In Guadalmina, on 18 November 2015 the ordinary General Meeting of members of the Real Club de Golf Guadalmina was held on the premises of the Club, previously convened for this purpose with the following agenda:

- 1) Report of the President (Juan Ramón Martínez Landazábal)
- 2) Approval, if appropriate, to the Board of Directors / President, initiate the necessary steps, and negotiate, the possible purchase of 1034 shares of GGSA, owned by Martinsa-Fadesa, in judicial liquidation.
- 3) Committees report
- 4) Presentation of the budget in 2016
- 5) Any other business:

Attendants

Representing the Board Of Directors D. Juan Ramón Martínez Landazábal, President, D. Daniel Musson, Vicepresident, D. Claes Forsgårdh, Treasurer, and the Board Members Da Gunilla Lindström, Da Christina Birke, Da Patricia Mansfield, D. Alfonso Cruz-Conde Suarez de Tangil, D. Christian Reynders Le Rutte, D. Fermín López Gómez, D. Hans Wielaard, D. Michael Canty, D. Marc Mueller – Baumgart, excusing their presence, D. Ignacio Bayon Pedraza and Secretary D. Ignacio Infante Cano, whose role as Secretary for this meeting will be carried out, by appointment of the President, by Mr. Marc Mueller - Baumgart.

In addition, attend the Manager of the Club, D. Ignacio del Cuvillo and Member and lawyer of Guadalmina Golf S.A., Carlos Bustillo.

Of the total of **1.237** members with voting rights, **119** members, representing **9.62%**, attend the meeting in person and 206 members, **16.65%** of the total of members are represented, being therefore the quorum present and represented of **325 members**, representing a **26.27%** of all the members with voting rights.

The Assembly starts at 17:15 hours with the first item on the agenda of the day,

First item on the agenda: Report of the President (Juan Ramón Martínez Landazábal)

D. Juan Ramón Martínez Landazábal, thanks the present Members for attending to this meeting.

The President starts his speech asking attendees for a minute of silence in remembrance to the victims of the attacks in Paris on November 13th.

Susequently he summarizes the improvements and changes in the courses, highlights some Sports successes of the Club for all ages and alludes to the importance of point 2 of the agenda.

He ends his speech thanking the members of the Board and the staff of the club for their work. The intervention ends with a warm round of applause.

Second item on the agenda. Approval, if appropriate, to the Board of Directors / President, initiate the necessary steps, and negotiate, the possible purchase of 1034 shares of GGSA, owned by Martinsa-Fadesa, in judicial liquidation.

The President, Mr. Juan Ramón Martínez Landazábal, begins his speech with a personal reflection on the process of the possible purchase of the shares owned by Martinsa-Fadesa highlighting the objective of the board to give full transparency to the process and only realize it with majority support from social club mass.

The President emphasizes that it is an historic and possibly unique opportunity to bring together the interests of Members / Shareholders with the club management and the legal structure of the club and of the Guadalmina Golf SA (GGSA).

Following his intervention with the presentation of the detailed approach, exposing the shareholder distribution of Guadalmina Golf SA, current status of the judicial liquidation of Martinsa-Fadesa, the advantages and disadvantages of a possible purchase for the Members / Shareholders, the valuation of the shares, the right of first refusal and its limitation and a proposal for a plan of action in order to reach a purchase agreement with the liquidators of Martinsa-Fadesa for subsequent presentation and approval , where applicable, by an extraordinary meeting of Guadalmina Golf SA, asking members present and represented to vote in favor of the proposal.

The presentation is attached to the minutes.

At the end of his speech followed by a long applause, he invites the attendees to ask questions, indicating that he will answer to the best of his knowledge and D. Carlos Bustillo of the Estudio Legal Bustillo, legal advisers of Guadalmina Golf S.A., will assist him.

D. Geoffrey Bromidge, Member 4609, states to be in favor of the initiative and asks

- a) which is the time limit to finalize the judicial liquidation and
- b) If both the law and the statutes of the Guadalmina Golf SA will allow the purchase of its own shares.

Replied D. Carlos Bustillo

- a) The law provides for a period of 2 years for the liquidation, but allows time extensions. In fact it is usually longer.
- b) Effectively the law and the statutes of the GGSA allow it under certain conditions of depreciation and reduction in capital, which should be applied according to the possible purchase price and the accounting and financial situation of the society at the time of purchase.
- D. Geoffrey Bromidge asked who will be responsible to carry out the negotiations.

Replied by D. Juan Ramón Martínez Landazábal, that it is the Board of Directors, represented by its Chairman and Finance Committee together with the relevant legal advice.

Mr. Christer Palm, member 4.905, asks who will finally be the owner if the Guadalmina Golf SA purchase its own shares and if it is possible that the Legal Liquidators try to sell shares in smaller packages

D. Juan Ramón Martínez Landazábal responds that the Legal Liquidators have already put on sale different assets of Martinsa-Fadesa and you can see on a web page this information of the process of liquidation.

The Board aims to take the necessary steps in the process of purchasing the shares and buy before there is possibility of sale in smaller packages.

.

D. Carlos Gelabert, member 5593 intervenes to thank for the brilliant presentation.

He states that he is a new Member coming from La Quinta, where they have experienced the purchase of a majority of shares by an external investor, who then increased the member fees extremely, virtually throwing out existing Members.

He believes that the possible purchase will be a long and complicated process and which cannot be foreseen and that at this stage in is not possible to set or foresee purchase price. He then asks whether as a club member, he also is a shareholder of Guadalmina Golf SA.

Answered by D. Juan Ramón Martínez Landazábal: Yes - to be Member in the club it is absolutely essential to be shareholder or family or usufructuary of a shareholder.

D. Fidel Mencía, member 1433, saying that the GGSA has an administrator, but not a Board of Directors. He is in favor of the purchase of the shares asks if the current administrator is allowed to buy shares and if in the future it would be possible to establish a Board of Directors.

D. Juan Ramón Martínez Landazábal, answers that the administrator cannot buy himself, and a Board of Directors would be possible at the end of the process, but any changes have to be agreed the majority of shareholders.

Carlos Bustillo, added that the administrator represents the GGSA, but a purchase has to be approved by an extraordinary meeting of shareholders. A majority of 50% + 1 of the votes would be needed to approve this purchase. The 1034 shares owned by Martinsa-Fadesa shares should vote in favor in case of an agreement.

D. Fidel Mencía, asks controls the sale of shares on behalf of Martinsa Fadesa if is not the Sole Administrator?

Answered by D. Carlos Bustillo, that the Sole Administrator manages Guadalmina Golf SA, but those who decide on the sale of shares are the Legal Liquidators.

- **D. Kurt Beckmann, member 4229**, asked for confirmation that the shares held by an SA in its own-stock may only be 20% of all shares and ask why we want to approach the Legal Liquidators making an offer.
- D. Carlos Bustillo confirms the first part of the question and D. Juan Ramón Martínez Landazábal advises that is not the intention of the Board to make an offer at this time.

The Board intends to notify the liquidators that we, The Club, are candidates of purchase and ask the Legal Liquidators to put on the market the shares the sooner the better.

- **D. Fernando Lanuza, member 5210** asked about the right of first refusal, in the event that the shares are acquired by a non-shareholder, Mr. Bustillo answers that in the case of a non-shareholder, purchase would be subject to the restriction of the right of first purchase option.
- **D.** Carlos Constantini, member 4727 intervenes, warning of a possible risk, than a non-shareholder intends to purchase the package of shares, he/she can simply buy some shares on the free market, thus becoming a shareholder and when he/she buy the lot of Martinsa-Fadesa, already is a shareholder and therefore the right of first refusal does not apply.

He thinks that we should act in a proactive way and supports the motion.

Mr. Bustillo confirms that this risk exists.

D. José María Retana, member 5685 indicates that he has become member recently, and coincides with the economic approach that the selling price is around € 8.200, because he has acquired his share in June at that price, likewise expresses that he has been ex-member of the Board of Directors of the Real Sociedad Hípica Club de Campo Villa de Madrid.

He praises the initiative and the plan to limit the number of shares on the market through the repayment of a part after a possible acquisition. He asked whether there was the possibility to ask shareholders non-members.to participate in the financing of the purchase.

- D. Juan Ramón Martínez Landazábal, answers that the current statutes of the GGSA do not allow it.
- **D. Jaime Ruiz Larrea, member 5590** said that in his opinion it was a very clear presentation and we should wait, but be prepared in case a powerful investor shows interest in buying the shares.
- **D. Jaime Acinas member**, **2859** indicates that the proposal should be more specific and include details on financing and changes in expected statutes and requests soon to organize an extraordinary meeting of shareholders of GGSA.

Answers D. Juan Ramón Martínez Landazábal, that it would not be serious to give further details and proposals without knowing the purchase price and indicates that for calling an extraordinary general meeting it would require only 10 percent of the shareholders with voting rights.

D. Pedro Irujo, member 3626, worries that the 946 actions of non-members can act against the interests of the Members- Shareholders.

Answered by D. Juan Ramón Martínez Landazábal that it is not a homogeneous or powerful group, but formed of individuals shareholders, who in some cases, there is no evidence about their awareness of the fact of being shareholder and that they do not usually attend even the GGSA General Meetings.

The Board is working with the Manager to try to identify them, but in anyway, the majority of 50% + 1 can be achieved with the 1034 votes of Martinsa-Fadesa and about 600 votes from members- shareholders

- **D. Francisco Castaño, member 4696**, asks to know the guidelines for the "new" club.
- D. Juan Ramón Martínez Landazábal tells him that for the moment they are indicated in the presentation and that the board will be reporting to members with total transparency to the extent that new developments occur.

There being no further questions, the motion is subjected to voting being the result of 324 votes in favour, of which 118 are present and represented 206, no vote against and 1 abstention, and approved the mandate for the Board of Directors of initiating negotiations for a possible acquisition of the shares currently owed by Martinsa-Fadesa.

The meeting was suspended at 19 h 05 for a pause. The session starts again at 19 h 11.

Third item on the agenda. Report of the committees

D. Hans Wielaard with the attached presentation.

Ending his speech without having questions with a round of applause from the audience.

D. Christian Reynders Le Rutte introduces the Course Report.

At the end of his presentation, **D. Fridus West, member 3889,** asks when will the starters shed by the 1st hole of the South course be moved and express that buggy paths are in deplorable in some parts of the courses.

- D. Christian Reynders Le Rutte acknowledged the paths and promises to address the issue at the next meeting of the Course Committee .
- D. Ignacio de el Cuvillo explains the improvement of the area close to the Starter Shed, to expand the parking area of buggies is expected in the coming weeks before Christmas 2015.

- **D. Kjell Blendulf, member 2872** asks for the time-frame foreseen to improve the tees and D. Christian Reynders Le Rutte informs that it is planned to renew 6 tees a year.
- **D. Peter Cullen, member 3000**, regrets the lack of attention to detail in the daily management of the course, citing the example of the damage caused by the wild boars last summer, which in many cases have not been marked as ground under repair causing errors in dropping, etc.
- **D. Kurt Beckmann, member 4229,** requests the pruning of eucalyptus in the plot behind the 18th hole of the North course.
- D. Ignacio de el Cuvillo informs that these trees are in a plot that is not part of the land of GGSA.

Mrs. Elisabeth Holmer-Rothstein, member 3279 requests to add another bathroom to the South Course.

The current situation with only one toilet along the entire course might cause problems when it is broken, or temporarily out of service for maintenance/cleaning or used by other players.

Ignacio del Cuvillo informs that, we will study the possibility but in order to install a second toilet it is necessary to find the most suitable location as swage pipe connection is required as well as electricity and water supply.

- **D. Marc Mueller-Baumgart** intervenes with the attached presentation about the Junior School. He ends his speech with applause from those present.
- **D^a Nina Digsmed member 249** requests that during the months of April, may, June and September, October high season with a lot of members in the Club, we should try not hold junior competitions on the North or South courses.
- D. Marc Mueller-Baumgart, answers that the Junior Section always try to fits the calendar of competitions junior to the Calendar for adult players, for example Texas Scramble, celebrating Junior Tournament on Sunday, and the School already holds 2 to 3 of the monthly school tournaments on the par 3 course only.

There being no further questions the next item on the agenda is addressed.

Fourth item on the agenda. Presentation of the budget in 2016

D. Ignacio de el Cuvillo, briefly presents the projection of the year-end 2015, which in the absence of the last month and a half forecasts a projected benefit of €100,000 approximately, which will be used to offset accumulated losses from prior years.

He also highlights in his speech indicating that 2016 facing the Guadalmina Golf s.a. budget foresees revenues of €3.874.000 with an expenditure of €3.661.000, resulting in a profit of €212.000 before and after taxes.

This budget seeks to reduce planned expenditures of the closure of the 2015 in €68.000 and increase revenues in €112,000

He continued with his speech indicating that thanks to the response of special group of members from La Quinta, in 2015 it has been achieved again to increase the number of members and that at the time of the Assembly the number of members who have paid their fees exceeds the previous year in 16 members, at this time the figure of 1,859 members between shareholders and family members.

After the exhibition, **José María Quintana, member 5685** asks which are the main sources of income. D. Ignacio del Cuvillo, explained that the distribution mainly is 58% from members fees, 24% Green-Fees of members guests and external Green fees, 5% Hotel Guadalmina, 5% Buggies as well as other income.

The Secretary at the request of the President and before end of the Assembly, appoints the following members as auditors of the Assembly to sign the minutes: D^a Gunilla Lindström, D. Alfonso Cruz - Conde and D. Fermín López Gómez.

With no more topics to discuss, the assembly finished at 20:15 of November 19, 2014.

Note: The list of Members attending and represented, both the results of the various votes, will be incorporated into this Act, likewise informs, that all interventions have been collected on a CD, which is available to Members.

Minutes auditor Gunilla Lindström

Minutes auditor Alfonso Cruz – Conde Suarez de Tangil Minutes auditor Fermín López Gómez

President Accidental Secretary

Juan Ramón Martínez Landazábal Marc Mueller – Baumgart

LIST OF MEMBERS ATTENDING

		I	T	I
2859	JAIME	ACINAS DE BLAS	2005	Р
2779	ANA	ALCALDE MOLLEDA	2160	Р
5103	PREBEN	ANDREASEN	143	P
4816	JONATHAN	BADMINTON	1786	P
3070	BERTRAM	BADMINTON	192	Р
4229	KURT	BECKMAN - JENSEN	217	Р
3531	JAMES	BEHAN	2166	Р
1004	JOHN CRAIG	BENNETT	373	Р
2381	JUAN	BERNAL QUIROS	1430	Р
3488	INGRID	BEYRER VIG	1528	Р
4908	CHRISTINA	BIRKE	384	Р
5622	PEDER	BJORNANDER	1026	Р
4609	GEOFFREY	BROMIGE	1635	Р
5146	SALVADOR	CALLADO MATEO	807	Р
2691	FRANCISCO	CANALES CANALES	2088	Р
1117	MICHAEL J.	CANTY	1125	Р
4843	LARS	CARELL	1039	Р
4696	FCO. JOSE	CASTAÑO BARDISA.	102	Р
5363	JUAN JOSE	CHACON BIEDMA	375	Р
3836	ROBERT ALBERT	CHITTY	851	Р
4727	CARLOS OSCAR	COSTANTINI	1665	Р
2652	ALFONSO	CRUZ-CONDE SUARE	1894	Р
753	FERNANDO	CUEVA LORA	528	Р
3000	PETER	CULLEN	1906	Р
2386	ROGER	DAVIES	808	Р
5685	JOSE MARIA	DE RETANA Fdez	314	Р
4997	BARBARA	DE WITT PUYT	912	Р
4795	JOSE MIGUEL	DEL PINO FERNAND	1934	Р
249	NINA R.	DIGSMED	186	Р
4977	THOMAS	DUNNE	1515	Р
3358	MICHAEL	ELLIS	185	Р
3642	том	ENGELSTAD	1629	Р
3026	TROELS	ERSTAD	1900	Р

4972	EVA	FLODMAN	248	Р
3937	CLAES	FORSGARDH	1926	Р
2701	STEPHEN PASCUAL	FULLER	884	Р
5369	JOSEPH F.	GAMBLE	2696	Р
5523	ANTONIO ESTEBAN	GARCIA GARCIA	1675	Р
5593	CARLOS	GELABERT MOLAS	1779	Р
5284	JAMES	GIDDINGS	505	Р
5658	CARMEN	GODOY ESCRIBANO	920	Р
3297	MAREK	GROSS	2047	Р
5012	BENGT - AKE	GYLLENBERG	1486	Р
2466	FARLIE	HARDIE	1127	Р
4663	PAUL	HEATON	1364	Р
4531	PETER	HOFSTETTER	621	Р
2069	VICENTE	HOLGADO RUBIO	1252	Р
3279	ELISABEHT	HOLMER-ROTHSTEIN	1927	Р
4191	YOLANDA	HORMAECHE ECHEVA	1760	Р
3626	PEDRO RAMON	IRUJO MAYO	1411	Р
3556	MICHAEL	JORDAN	1352	Р
2850	JUAN ANTONIO	JUANTEGUI CARRAS	1278	Р
3320	JEAN	KENNEDY	916	Р
5493	MAGNUS	KEY	139	Р
5366	EDUARDO	KOCH-SCHICK	1042	Р
1740	HERLOV	LANGGARD	1017	Р
5210	FERNANDO	LANUZA ARTIGAS	1680	Р
4585	PETER	LAWTON	279	Р
3835	GUNILLA	LINDSTROM	290	Р
1521	MATS OSCAR	LISS DANIELS	302	Р
3989	JOSEPH	LLEWELLYN	1516	Р
2392	HELGA	LOMMERZHEIM	522	Р
3598	FERMIN	LOPEZ GOMEZ	538	Р
5630	JOSE MANUEL	LOPEZ POMBO	1527	Р
2223	JOHN MAIN	LOW	1349	Р
4614	GONZALO	MACIAS SANCHEZ	853	Р
4869	CARSTEN	MAGNUSSON	553	P

4417	PATRICIA MARY	MANSFIELD	785	P
3365	ANGEL	MARTINEZ DE LA C	1492	Р
2039	JUAN RAMON	MARTINEZ LANDAZÁBAL	799	Р
5625	EVELYN	MAXEN - MÜLLER.	1556	Р
5542	CAROLIN	McCLURE	2053	P
4732	ERIC-ANDERSON	McLEOD	1664	P
5608	WOLFGANG	MEINERS	414	P
2382	CRISTOBAL	MENA GALIANO	1429	Р
4475	DIEGO	MENA GALIANO	497	Р
1433	FIDEL	MENCIA MARTIN	1283	Р
4477	MARGARETA	MEURLING	2078	Р
5499	JAVIER	MEZQUITA ZURUTUZ	2147	Р
5552	JUAN MANUEL	MILAGRO PINAZO	1976	Р
3548	ANTON	MOLENAAR	1220	Р
2778	FRANCISCO	MONTES-JOVELLAR	2022	Р
5031	MARC	MUELLER-BAUMGART	327	Р
2048	PER	MUSAEUS	699	Р
4705	DANIEL	MUSSON	1677	Р
5200	MARIE	NILSSON	164	Р
5417	ANDERS	NORDSTROM	2115	Р
5323	ANTONIO	NUÑO GARCIA	232	Р
5034	MARIA CARMEN	OLASCOAGA G.	1581	Р
5305	BENGT	OLOFSSON	1606	Р
3433	KJELL STAFFAN	OSSMARK	1436	Р
4905	CHRISTER	PALM	857	Р
2302	JAVIER	PEREZ DE LEZA FL	1414	Р
5110	MICHAEL	PRESTON	2276	Р
4807	ATEF	QUNDOS	1449	Р
5099	CARLOS	RECALDE BERRADE	745	Р
5002	CHRISTIAAN	REYNDERS	1978	Р
2383	JUAN JOSE	RUEDA MARTIN	1337	Р
2748	CARLOS	RUIZ ALONSO	964	Р
5590	JAIME	RUIZ-LARREA C.	1120	Р
4476	RICARDO	SANCHEZ ARMENDAR	1744	Р
5171	EMILIANO	SANCHEZ FUENTE C	472	Р

2980	PER	SANDBERG	1258	P
2390	HORST KARL	SCHITTHELM	1367	Р
5601	KJELL	SCHLYTER	197	Р
2699	LEONARD FRANK	SMITH	1140	Р
5662	MARIANNE	STENKIL	1255	Р
4835	RICHARD	TAYLOR	903	Р
4688	TOMMIE PER ERIK	TELLANDER	776	Р
4792	FRANCISCO J.	VALLEJO PEREZ	2297	Р
5641	OCTAAF	VAN DER EECKEN	697	Р
3889	FRIDUS	VEST	1229	Р
2728	GONZALO	VILLALBA MERCHAN	1883	Р
2935	NORBERT	VOIT	1213	Р
4914	JACOB	VOS	426	Р
690	LENNART	WIBERG	437	Р
4449	HANS ADRIAAN	WIELAARD	2213	Р
5627	CLAES	WRETLIND	1299	Р
4915	Mª JOSEFA	ZURDO F.	1924	Р

LIST OF MEEBERS REPRESENTED

	I	I	1	
1516	FERNANDO	ABELLO TORRE	1274	R
2417	ERIK	ACKEHED	515	R
2639	LUIS	AGUIAR PACHECO	2090	R
5719	JESUS	ALGABA GUIMERA	642	R
4384	JUAN ANTONIO	ALONSO CASTRO	2220	R
199	IB PEDER	ANDERSEN	149	R
1334	GUNILLA	ANDERSSON	1297	R
3638	BERTIL	ANDERSSON	1643	R
3084	AKE	ANNAMATZ	2016	R
5187	LUIS	ARBULU LIZ	1063	R
3485	J. ANTONIO	AROCHA QUEVEDO	2116	R
1688	RICHARD F.	ARTESANI LYONS	906	R
4648	GÍSTA	AUOJA	278	R
4809	CARLOS	AZPIRI JAUREGUI	1730	R
2150	PETER	BAKKER SCHUT	263	R
4137	JOS F MARIA	BARRENA ENRIQUEZ	2014	R
4419	BERNARDO	BARTHE	1007	R
3846	JACK	BERGER	1580	R
1336	MARIA JOSE	BERISTAIN DIEZ	872	R
1335	JON	BILBAO RENTERIA	1197	R
4163	ANGEL	BLANCO DE VEGA	1782	R
5577	PHILIPPE	BUSSLINGER	362	R
2485	CARMEN	CAFRANGA CAVESTA	767	R
4215	ANTONIO	CALDERON GONZALE	502	R
5019	JOSE LUIS	CALDERON JIMENEZ	1313	R
1574	ANGELIQUE	CAMPAGNE	1320	R
1073	BERNARD H.	CAMPAGNE	819	R
1386	MIGUEL	CANALEJO LARRAIN	583	R
3326	JULIO MIGUEL	CASAS CALVO	1485	R
5567	ANTONIO	CASTAÑO ACEBAL	1663	R
2247	VENANCIO	CASTAÑON.	1256	R
4189	TERESA	CASTELLANOS BORR	1855	R
2867	ANTONIO	CEÑO VON STENGEL	1034	R

124	JOHN Q.	CHURCH G.	116	R
2270	MARTIN	CLAPES PONS	1368	R
3505	CHRISTOPHER	COLE	1325	R
5721	MALCOLM A.	CORBY	223	R
1147	ALBERTUS B	сох	431	R
5237	JOSE MARIA	CRESPO CARRILLO	119	R
2511	MANUEL	CRESPO DE VEGA	1792	R
2325	ROSA	CUITO AMAT	1426	R
2975	CLAUS	DAHLQUIST	2039	R
4943	HAIKO	DANA	1237	R
2451	LUIS	DE DOMPABLO H.	1434	R
2741	PIETER	DE JONG	2020	R
2393	Mª ANGUSTIAS	DEL RIO NIETO	637	R
5160	Mª PALOMA	DELGADO SALV.	1961	R
4596	IÑAKI	DIEZ DE OÑATE	1403	R
312	MARGOT	DIGMAR	233	R
4945	EBBE	DWORAK	295	R
4413	GUN ELISABET	ED	1216	R
2847	CURT	ENQUIST	2007	R
3396	ULF GORAN	ERICSSON	1265	R
3254	BROR-ERIK	ERIKSSON	2163	R
4686	JAN	ERIKSSON	523	R
4771	ANDRES	ESTAIRE ALVAREZ	674	R
4772	ANDRES	ESTAIRE PRIM	1025	R
1841	Fco.JAVIER	FERNAND VILLALTA	613	R
4369	MARGARITA	FERNANDEZ FERRER	1756	R
5125	MARGARITA	FERNANDEZ P	1508	R
4016	JAMES	FINLAY	735	R
2097	MIGUEL AN.	FONSECA ARAGON	693	R
2795	DENNIS	FORDE	1082	R
5065	RICHARD	FRENKEL	2275	R
3803	SOPHIE	FROMBERG	2187	R
4446	ANTONIO	GALLEGO MUÑOZ	2190	R
4768	MANUEL	GAMEZ RANDO	2202	R
5595	ANTONIO	GARCIA BILBAO	485	R

5041	LEONARDO	GARCIA FERNANDEZ	404	R
2016	ANA MARIA	GARCIA IBAÑEZ	665	R
1394	INES	GARCIA-MIÑAUR RO	388	R
4845	ALFONSO	GARDEAZABAL ISPI	1877	R
4132	GEORGE	GILLANDERS	1380	R
5286	JUAN EDUARDO	GOICOECHEA H.	1681	R
5566	JUAN ANTONIO	GOIRIA ROJAS	1356	R
2038	ALFONSO	GONZALEZ ALLENDE	633	R
5026	JUAN FRANCISCO	GONZALEZ MARTINE	1893	R
3812	KENNETH	GRANGE	723	R
2400	JAMES	GRANT	1257	R
1877	ALANE	GREEN	1200	R
2112	FERNANDO	GUTIERREZ TORRES	678	R
5303	JAN PIETER	HAASNOOT	734	R
2281	JOHN	HALMSHAW	1770	R
552	DEREK	HARRINGTON	360	R
4276	CHRISTIAN	HEIME	467	R
2642	FERNANDO	HERRERO SUBIRANA	1865	R
5129	ANGEL	HIDALGO JORDAN	937	R
2939	RAINER	HOLZSCHUH	2117	R
3774	MICHAEL	INGHAM	548	R
5333	ENRIQUE	ISASI MARTINEZ	2137	R
1887	FINN	JENSEN	209	R
5070	ANDRES	JIMENEZ MARQUEZ	973	R
1675	ANTONIO	JIMENEZ RUIZ	1675	R
3674	HELENE	JOHNSON	133	R
339	OLOV	JONSSON	238	R
1845	ROSARIO	JORDANO PEREZ	614	R
5068	IB	KAABER	272	R
4782	HANS FRIEDRICH	KAISER	1190	R
3965	ARNE	KARLSSON	1650	R
5021	HANS	KARLSTROM	847	R
3986	KARL-JOHAN	KASCHE	733	R
2579	PATRICK MICHAEL	KING	941	R
4725	YVONNE	KLINGWALL	202	R

5612	LIAM	LACEY	518	R
4879	PEDRO	LACHIONDO LEVISO	110	R
5706	IAN	LETCHFORD	2256	R
5109	Mª CONCEPCION	LEZAMA-LEGUIZAMO	2205	R
5651	MAGDALENA	LEZAMA-LEGUIZAMO	862	R
3161	ANGEL	LOPEZ MARTINEZ	2170	R
5390	ISIDORO	LORENZANA GARCIA	1408	R
4465	PER	LUNDGREN	190	R
5244	MARTIN	MACHINANDIARENA	1479	R
4653	Fco. MIGUEL	MACIAS CUEVAS	479	R
2407	PEDRO	MACIAS SANCHEZ	1302	R
3090	JUAN	MAESTRE URBINA	886	R
1273	LUISA	MAGDALENA RAMOS	1109	R
4960	PER	MALM	476	R
2369	J.ANTONIO	MARCOTEGUI ROS	1776	R
647	JEAN DOMIN	MARECHAL	179	R
1530	VICTOR	MARECHAL	177	R
3545	JESUS SANTIAGO	MARTIN GARCIA	535	R
2818	AGUSTIN	MARTINEZ BUENO	2101	R
2644	FERNANDO	MARTINEZ RODRIGU	2064	R
3123	DAMASO	MARTINEZ URRIOLA	1801	R
435	PER OLLE	MATTSON	301	R
5321	HERMAN	MENSINK	406	R
5576	MIGUEL	MESQUIDA MESQUID	2068	R
1787	JACQUES	MULLER	636	R
1626	LARS	MUSAEUS	287	R
2825	FERNANDO	NAVARRO PINO	2105	R
1278	THOMAS	NEGLEN	462	R
5597	MANFRED	NOLTE ARAMBURU	1576	R
3731	HENDRIKUS	NOURIS	1087	R
3755	YOLANDA	OCINA PEREZ	860	R
5281	BJORN	OGARD	1277	R
5618	UDO	OIDTMANN	2052	R
2505	JUAN CRUZ	OLASO LATORRE	1371	R
3015	EVA	OLSSON	1054	R

5098	MANUEL	ORBEA ZUBIAGA	673	R
2856	ENRIQUE	ORNILLA	1331	R
2025	MAURICIO	ORTIZ DE VIGON Y	648	R
2692	TONY	PAGAN	2017	R
2107	ANDERS	PANT	688	R
4620	HERIBERT	PANY	1589	R
5241	FELIX	PARTE FIDALGO	1955	R
5670	JACQUES	PASSET	2114	R
5628	Fco. JAVIER	PEREZ-CABALLERO	1475	R
5371	JULIO ANTONIO	PERNAS TOBIA	1993	R
1602	INGRID M.L	PERSSON	534	R
4181	VICTOR MARIA	PICO BURGOS	1742	R
3055	DAVID	POPE	1345	R
5045	ANDREA	PRAGER	1168	R
2832	BALBINO	PRIETO ALDA	2104	R
4282	PEDRO Mª	PUERTA GALLO	469	R
1114	LUIS	PULIDO	1108	R
4694	JENS	RASMUSSEN	439	R
3551	ARNE	REDELIUS	1481	R
3520	во	REDESTAM	852	R
1940	ESTEBAN	REPULLO DURAN	1104	R
2497	BALTUS	REVET	173	R
1148	JOSE LUIS	RGEZCASANOVA G	594	R
2411	MARIO	RUEDA VELASCO	1743	R
3625	JOSE LUIS	RUIZ DE MUNAIN	1592	R
3904	C. NICOLAS	SAEZ BAJO	1560	R
4423	JUAN MARIA	SAINZ MUÑOZ	1280	R
4123	DAVID GEORGE	SAMUEL	1070	R
3239	TORE	SAMUELSSON	1270	R
4104	LUIS	SAN GIL LAPUERTA	2244	R
1143	CARMEN	SANCHO DE PEDRO	885	R
2389	JOSE MARIA	SANTO TOMAS COLM	1370	R
110	MARGARETE	SCHOLZ	108	R
3553	MONIKA	SCHOMANDL	937	R
5539	PETER	SCHOT	1273	R

3975	STAFFAN NILS	SELLGREN	1748	R
1789	INGA	SIKSTROM HULDT	399	R
5299	JAN PETTER	SJASTAD	1651	R
5192	TORBJORN	SKOLD	466	R
3072	SASKIA	STOUTENBEEK	2041	R
3114	THOMAS	STRANDBERG	1056	R
2801	ANTONIO	SUAREZ CARDONA	2106	R
2586	ANNA MARIA	TEKENBROEK	444	R
3363	JOHAN SVEN	THEORELL	111	R
3469	LARS	TORP	1032	R
3398	JORGE ANDRES	TOSANTOS DIAZ DE	1994	R
1601	MIGUEL	TROYANO FERNANDE	549	R
5638	JANSON	TUCKER	1826	R
4499	EDUARDO	UGARTE SANTO TOM	256	R
5704	SILVIA	URRESTARAZU CABR	1908	R
3486	MERCEDES	URRUTIA RETOLAZA	1553	R
5009	LUIS	VALERO ARTOLA	2198	R
5194	BERNARDUS	VAN DER LANDE	1205	R
990	ANNEKE	VAN HEESWYCK	914	R
5061	HENDRIKUS	VAN HUIJSTEE	1421	R
5086	WOUT	VAN WEST	946	R
2570	LELAND	VANDIVER	1260	R
4245	ANTONIO	VILLAVERDE LANDA	702	R
2621	CHRISTER	VON ARNOLD	124	R
5533	TIM	WALLER	1513	R
2138	JACQUELINE	WATSON	1128	R
4107	JOHN	WERRY	1003	R
5419	CARL JOHAN	WINBERG	1789	R
4528	DANIEL	WORTH	626	R
2387	DAVID	WORTH	1145	R
2076	PABLO	YUSTE PESCADOR	1247	R
5190	PER	ZACHRISSON	1496	R
2664	JORGE	ZUBIAGA CARLES	2065	R