

# **Board of Directors Meeting of the Real Club de Golf Guadalmina**

Guadalmina, **4th of November, 2009**

The Board of Directors meets as previously convened, with the following Agenda:

1. Discussion and Approval of the Budget Proposal for 2010
2. Suggestions by the Financial Committee for increasing income
3. Questions and requests

The Board is chaired by the Club President, Antonio Guerrero Amador, assisted by the Secretary, Luis Mansilla.

All members of the Board are present except for Miguel Angel Gutiérrez who will be late.

Also in attendance is the Club's Managing Director, Ignacio del Cuvillo.

**The meeting starts at 6:00pm** and given that there is sufficient quorum as stated in the bylaws, the Board meeting proceeds.

The President welcomes the Board members and thanks them for their attendance.

**First point on the Agenda:** Christer Palm, representative of the Financial Committee presents the Budget Proposal prepared at the request of the President with the help of the rest of the Committee and treasurer Ciaran Burke. The proposal includes objectives for the Managing Director to strive for and other information such as:

- Anticipated purchase of machinery and buggies which are now being rented, in order to save the cost of renting.
- Decrease as much as possible what is currently being spent on maintenance staff overtime.
- Report and budget proposal for an improvement project to the maintenance building, instead of putting up a temporary tent/
- The inclusion of an item regarding to the relevant sanctions for not showing up to a reservation as indicated in the new reservation system.
- The inclusion of an item regarding social competitions which breaking even in cost and income means they do not affect the financial result.

**The Budget Proposal is consequently unanimously approved by the Board and will be presented for approval at the General Meeting.**

**Second point on the Agenda:** Ideas for the reduction of cost and increase of income are discussed. It is unanimously agreed that priority should be given to increasing the amount of Club members, without making the courses potentially too overcrowded. It is estimated that a total of 2500 would be the ideal number of members, as this allow for financial autonomy without the need for changing prices or changing the Club's philosophy of continuing to be a social and not commercial entity.

It is unanimously approved that the Managing Director Ignacio del Cuvillo be in charge of preparing more concrete proposals about how to increase income and number of Club members. He will be aided by Kurt Beckman Jensen and any proposals they come up with will later be discussed and subject to approval by the Board in future meetings.

**Third point on the Agenda:**

- Fridus Vest's suggestion of adding more Clubs to the existing list of "sister" Clubs that

Guadalmina has correspondence with is rejected.

- Following Christer Palm's question, it is reiterated that buggy owners are required to have with them a document proving ownership as well as proof of insurance. This will avoid problems with the Police who has now been allowing the circulation of buggies in areas near the golf course (without this meaning that it is actually legal).
- The Managing Director is put in charge of finding as soon as possible an adequate location for the new maintenance building and of drawing up a project and budget for said work.

Finally, **it is agreed that the next meeting will be held on November 17<sup>th</sup> at 5:00pm** on first call and 15 minutes later on second call. The only item on the Agenda will be the preparations for the upcoming Member's General Meeting. Without further to discuss the meeting is closed.

Antonio Guerrero Amador  
President

Luis Mansilla García  
Secretary