

Minutes of the General Ordinary Meeting for Members of the Real Club de Golf Guadalmina

Guadalmina, 24th of November, 2009

The General Ordinary Meeting for Members of the Club takes place in the Hotel Guadalmina, to discuss the following previously convened Agenda:

- 1.- *Managing Director's Report (Ignacio del Cuvillo)*
- 2.- *President's Report (Antonio Guerrero Amador)*
- 3.- *Confirmation of Mr. Juan Rueda as new member of the Board of Directors*
- 4.- *2010 Budget Approval*
- 5.- *Questions and Requests*

The Meeting is Chaired by the Club President, Antonio Guerrero Amador, assisted by the Secretary, Luis Mansilla.

Also at the head table are: Vice-presidents Christer Palm and Juan Ramón Martínez, Treasurer Ciaran Burke and Board members Elizabeth Holmer-Rothstein, Gerry North, Derek Harrington, Fridus Vest, Kurt Beckman Jensen, Olaf Eie and Juan Rueda, as well as the Club's Managing Director Ignacio del Cuvillo.

Others in attendance:

Margaret Behan, Juan Bernal, Ingrid Beyrer, Bjorn Burmann, Francisco Canales, Jan Erik Cardemar, John Carney, Anne Caroe, Blanca Cerro, Tony Clarke, Alfonso Cruz-Conde, Barbara de Witt Puyt, Stig Durlow, Michale Ellis, Tom Engelstad, Bror Erik Eriksson, Troels Erstad, Margareta Forsghard, John Gliddon, Stig Gorrel, Bengt Ake Gyllenberg, Liselotte Harlow, Paul Heaton, Palle Holge, Pedro Irujo, Svein Iversen, Claes Jacobsson, Finn Jensen, Francisco Jiménez, Linda Jones, Michael Jordan, Bengt Kilberg, Jean Claude Laget, Anne Langgard, Arne Lindstrom, Poul Lottrup-Larsen, Patricia Mansfield, Lars Mattsson, Eric McLeod, Cristobal Mena, Christer Meurling, Anton Molenaar, Jorgen Mostruo, Marc Mueller-Baumgart, Daniel Musson, Dieter Ohlrogge, Jeannie Olsen, Carlos Ruiz, David Samuel, Per Sandberg, Horts Schitthelm, Margarete Scholz, Hans Sollested, August Staussberg, Niels Stroyberg, Richard Taylor, Peter Thompson, Lars Torp, Juan Velasco, Christina Wiberg y Gisella Woischeck, estando representados también los socios siguientes: Por Juan Ramón Martínez, Teresa Castellanos, Silvia Cstellanos, Mercedes Urrutia, Yolanda Ocina, Luis Valero, Vicente Olazábal, Antonio Herrero, Jean Marechal, Julio Casas, Victor Picó, Juan Carlos Muñoz, Luis Aguiar, Sebastián Rico, Carmen Olascoaga, Juan Alonso, Antonio Calderón, Alfonso Gardezabal, Juan Sainz, Angel López, Pedro Puerta, Jorge Zubiaga, Fernando Abelló, Mauricio Ortiz, Carlos Martín, Manuel Gámez, Ramon Díaz, Fernando Navarro, Balbino Prieto y Consuelo Corral; Por Elizabeth Holmer-Rothstein, Bo Redestam and Nils Ake de; por Luis Mansilla, Jorge y Pablo Mansilla; Por David Samuel, Sophie Fromberg; Por Christer Palm, Bertil Andersson y Lars Elmvik; Por Troels Erstad, Richard Artesang; Por Lars Torp, Frode Svanholm y Norbert Siegel; Por Derek Harrington, el Sr Moebus y H.m.Tjon Pean; por Antonio Guerrero, Luis Fontán, Rafael Bernaldo de Quirós, Fermín López, Alberto Sfameli, Miguel Gutiérrez, Carmen Sanz y Rosa Sánchez

Also in attendance as spectators without the right to vote or participate are an undetermined number of member dependents.

The meeting starts at 5:30pm on third call. Given that there are 71 members in attendance and another 50 represented, there is sufficient quorum for the meeting to proceed.

Ignacio del Cuvillo presents his report as part of the first item on the agenda.

The President Antonio Guerrero follows with his report as part of the second item.

Following a brief presentation by Juan Rueda himself, his ratification proceeds with 105 votes in favour, 0 against and 16 abstinences.

Concerning the fourth item on the agenda, Ignacio del Cuvillo presents the Budget Proposal for

2010. His intervention is followed by that of members John Carney, Stig Gorrel, Richard Taylor, Vice-president Christer Palm and President Antonio Guerrero. Voting on the proposal results in **90 votes in favour, 0 against and 31 abstinences and the budget is therefore approved.**

The meeting proceeds with the fifth item on the agenda and the following members intervene:

- Palle Holge, who comments on the use of golf buggies.
- Tom Engelstad, who asks about the status of the situation with Martinsa-Fadesa.
- Kristian Bergland, who also comments on the use of buggies.
- David Samuels, who asks questions regarding Interclub competitions, Captains, Administrator salary, activation of shares and Secretary salary.
- Arne Lindstrom, who enquires about existing rumours regarding the possibility of modifying the 16th and 17th holes of the North Course as well as safety measures for the 17th hole tee.
- Troels Erstad, who reports problems with the tunnel to access the 12th hole, the bridge on the 16th hole and the trees on the 18th hole.
- Mats Olsen, who proposes that the 17th hole of the South Course be designated Par 5 again.
- Carlos Ruiz, who proposes that player Azahara Muñoz be made Honorary Member.

All interventions are addressed by the members of the Board and by the Managing Director and Secretary.

The full content of the above debates and interventions are recorded on a CD, which will be attached to these Minutes.

Without further to discuss, the meeting is closed after three members in attendance (Juan Rueda, Juan Ramón Martínez and Gerry North) are elected to sign the Minutes along with the President and Secretary

Juan Rueda

Juan Ramón Martínez

Gerry North

Antonio Guerrero Amador
President

Luis Mansilla García
Secretary