

MINUTES OF THE BOARD OF DIRECTORS MEETING REAL CLUB DE GOLF GUADALMINA

Guadalmina, 12 of July 2019,

Having previously been convened for this purpose, the Board of Directors of the Club meets with the following agenda:

1. Appointment of the different Committees' Members: Competition, Field, School, etc.

2. Manager's Report:
Economic data up to May 30.
Plan for approved and pending investments.
Operation of the Bridge Room.
Renovation of the furniture located in the terraces, cafeteria floor etc.
Security in the courses.

3. AOM

The meeting is chaired by the President, Juan Ramón Martínez Landazábal, assisted by the accidental secretary, Marc Mueller-Baumgart.

Also attending are the Vice-President and Treasurer Carlos Costantini, the vocals Linda Jones, Christiaan Reijnders, Alfonso Cruz-Conde, Hans Wielaard, and the Manager of the Club, Ignacio del Cuvillo.

Excused for the meeting are Gunilla Lindstrom, Antonio Nuño Garcia, Fermín López, Eric McLoad, Juan Rueda and the secretary Ignacio Infante.

The meeting commences with the second call at 17h45, and having determined there is sufficient quorum, the meeting proceeds.

The President begins by greeting the attendees, thanking them for their presence. He also informs of the errata in the invitation where the first point of the agenda should be the Reports of the committees, since the committees have already been approved in the previous board of directors.

1. Committee Reports

Competition Committee: Mr. Hans Wielaard presents the report, which is attached.

Junior Committee: Mr. Marc Mueller-Baumgart presents the report, which is attached.

Course Committee: Mr. Christiaan Reijnders presents the report of the June 7 committee meeting that was posted on the club's website on June 30.

Additionally, Mr. Ignacio del Cuvillo informs that Miguel Guerra, chief of mechanics of the greens section of the RFEG, has visited the club and delivered a course of a total of 45 hours to the course staff about the care and cutting of the courses.

Social Committee and Communication: Mr. Hans Wielaard and Doña Linda Jones report that there has not yet been a committee meeting and each one's functions will be presented after the summer.

They appreciate the good social life of the club and the events organized by the management and the members, in particular they thank George and Jane Novelli for the great event that the summer barbecue last month.

2. Manager's Report:

- Economic data up to May 30.

Mr. Ignacio del Cuvillo reports that the club's economic situation is positive. As of May 30, expenses are 30,000 Euros below the budget. Income is also significantly better than budgeted and better than the previous year thanks to extraordinary income of 196,000 Eur for the compensation of expropriations for the expansion of the old N340.

At the operational level, 30 more members than last year at the same date have been confirmed.

The President, Mr. Juan Ramón Martínez Landazábal, intervened and warned that there are 53 members who have not yet paid their quota and probably will not do so, for which it is very important to maintain maximum effort in recruiting new members.

- Plan for approved and pending investments.

Mr. Ignacio del Cuvillo informs that as a result of the difficult year 2018, it was agreed between the sole administrator, the manager and the president at the beginning of the current fiscal year to continue investing prudently according to the investment plan of 2018 in the following manner:

- renewal of the lakes and the source of the lakes south field holes 8 and 13: work that has been successfully completed for 30,000 Eur
- completion of the works of the new booth for practice balls, services, water source in the new practice area
- renovation of two departure tees
- WC service construction on the south course

- Construction of a Croquet Lawn next to the clubhouse
 - A proposal is being prepared for the renovation of the upper floor for the exclusive use of members, which includes the renovation of the toilets and a possible enclosure of the terrace. Any plan will be subject to discussion and approval by the board of directors.
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- Operation of the Bridge Room.

The Vice President, Mr. Carlos Costantini, reports that he has had conversations with several bridge players, who have told him that there is Bridge play on Monday, Wednesday and Friday afternoon. Monday and Friday there are usually 11 tables with a total of 44 players and on Wednesday 9 tables with a total of 36 players.

They indicate that the room is too small to play with 11 tables and that a renovation of the room could come well.

It was agreed that the manager Mr. Ignacio del Cuvillo, together with the Vice President Mr. Carlos Costantini, will meet with the organizers of Bridge, Mr. Daniel Musson and Mr. Tony Pagan to better understand the needs and the organization and financing of the activity.

- Renovation of the furniture located in the terraces, cafeteria floor etc.

For the week of July 22 - 27 the renovation of the cafeteria floor is planned. Given the possible closing of the terrace (see approved and pending investment plan point) in 2020 the purchase of new terrace furniture is not contemplated, but the manager is in talks with the restaurant to rent it.

The manager is asked to inform the members about the implications of use during the week of the renovation of the cafeteria floor.

- Security in the courses.

Mr. Ignacio de Cuvillo reports that there have been several robberies on the courses and that a surveillance program has been launched: A security company has been hired to patrol the courses by motorcycle. At two critical points on the South course (Green 15, Tee 5) bushes used for hiding by the thieves have been cleared. The Chief of the local police has been contacted to make it possible for the police to patrol the golf courses occasionally.

All members are asked to maximize precautions.

3. AOM

D. Ignacio del Cuvillo informs that the Real Club de Pineda has requested a correspondence with our club, which is agreed to be accepted.

Mr. Juan Ramón Martínez Landazábal informs that this year the Club celebrates 60 years. It is agreed to organize a celebration championship with a social event. The time of public holidays from December 6-8 is considered as the date and the Competition and Social Committees are asked to define the details with the manager.

With no further business to attend the meeting is closed at 20.30h, and the Minutes will be signed.

Mr. Juan Ramón Martínez Landazábal
President

Mr. Ignacio Infante
Secretary

Mr. Marc Mueller-Baumgart
Accidental secretary